

Annual Meeting Recap

2022 in Review - A Strong Year

On May 23, 2023, UK Federal Credit Union held their annual meeting at the Corporate Headquarters where employees and members joined for an evening to celebrate a successful prior year. President & CEO, David Kennedy, joined Board Members to review the financial state of the Credit Union. As we had seen other financial institutions across the country recently facing turmoil, Mr. Kennedy and the Board were excited to share the strong yet balanced growth of UKFCU.

“WE WANT TO THANK EACH OF YOU FOR YOUR BUSINESS, YOUR TRUST, AND YOUR BELIEF IN WHAT A CREDIT UNION STANDS FOR. WE EXIST ONLY TO SERVE YOU, AND WE ARE LOOKING FORWARD TO ANOTHER EXCELLENT YEAR IN 2023!”

→ DAVID KENNEDY, PRESIDENT & CEO OF UKFCU

With assistance from the Board, the Supervisory Committee, and Governance Committee, the UKFCU Team have continued to provide market-leading products and rates to members while mitigating on-going fraud concerns and other risks. As a member-owned, not-for-profit financial cooperative, UKFCU focuses on investing in members through higher deposit rates and lower loan rates creating a clear path to financial well-being.



With nearly 300 members in attendance, the positive report from the Board was accompanied by hors d'oeuvres provided by a local catering company. Complimentary Annual Reports were distributed to every member for further review on the accomplishments of the previous year.

grow **BABY** grow

In April of 2023, UKFCU cemented a partnership with Kentucky Children's Hospital (KCH) to underwrite the Safe Sleep Program focused on providing new families and babies with the tools and knowledge to prevent sleep-related tragedies in newborns. Through a donation to KCH from the Credit Union, newborns and families cared for at UK Healthcare will now receive educational information about safe sleep for newborns. Additionally, they will receive a Sleep Sack to help reinforce healthy sleep habits for the babies, and the cutest custom UKFCU onesie. As a gesture, KCH is outfitting all six UKFCU branches with a shadow box displaying the contents of the educational package. This investment allows UKFCU to continue to give back to the local community, while sharing the message of "Here for you, here for life." UKFCU has the financial products and knowledgeable employees to help our members throughout their lifetime.



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Best Places to Work in Kentucky

UKFCU
Gazette
July 2023

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Each organization that participates encourages employees to fill out a survey focused on topics surrounding management, leadership, communication, benefits and more.

“We understand that creating an inclusive

and welcoming workplace environment for our employees has a direct effect on our membership and the level of service they receive,” said Chase Oliver, Vice President of Human Resources. **“We are extremely proud of this designation and hope it represents not only our commitment to our wonderful employees, but also the positive change we strive to implement across the organization year after year.”**

UK Federal Credit Union, the home of **‘It’s banking...only better’**, was recognized as one of the Best Places to Work in Kentucky by the Kentucky Chamber of Commerce. UKFCU competed with 31 other businesses and non-profits within the medium sized category (51 – 499 employees) capturing the award for a second consecutive year. The Kentucky Chamber facilitates the annual Best Places to Work Awards to highlight employers in Kentucky that are creating a positive environment within the workplace and their culture.

Areas in which UKFCU is focused on making a positive impact are:

- Affordable Benefits
- Diversity, Equity and Inclusion
- Employee Engagement

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Nicholasville Branch Announcement



JESSAMINE COUNTY *To Receive* **BETTER BANKING**

We are pleased to announce that UK Federal Credit Union will be opening its first branch in Jessamine County, KY located off Kohls Drive. The current targeted open date for the branch is fall of 2024. The new location site is currently untouched other than a large 'coming soon' sign sharing with Jessamine County citizens that they will soon have access to better banking. This growth is part of the strategy to support more and more members with the convenience of a physical location and access to knowledgeable financial experts.

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\$10,000 - \$24,999.99	1.00%
\$25,000 - \$49,999.99	1.15%
\$50,000 - \$99,999.99	1.30%
\$100,000+	1.55%

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*Rates effective as of 07.01.23. Federally insured by NCUA



BRINGING CLASSROOM
TEACHING TO *Reality*



“ Educating members of this community, both students and adults, about financial wellness is at the core of UK Federal Credit Union. Investing in students and providing real-life experiences they can use throughout their lifetime is a great privilege.
→ David Kennedy
President & CEO of UKFCU ”

On June 21, 2023, in conjunction with Fayette County Public Schools, UK Federal Credit Union held a 'groundbreaking' ceremony at Frederick Douglass High School to celebrate the upcoming launch of The University of Kentucky Federal Credit Union's Program to Professional Careers at Frederick Douglass High School and the accompanying in-school branch. The afternoon included leaders from Fayette County Public Schools, Frederick Douglass High School, and UK Federal Credit Union, but it looked much different than your typical groundbreaking. Sledgehammers took the place of shovels as the new in-school branch is being repurposed using an existing space in the high school.

Through application and interviews, UKFCU selected Student Interns to manage and operate the UKFCU branch located in the school. Student Interns will learn the values of personal finance, customer service, and

time management skills as they offer banking services to FDHS students, faculty, and staff. In addition to banking basics, students will gain experience in communication, time management, public speaking, and member experience.

While the renovation of the space takes place and is scheduled to be ready for the Fall 2023 school year, UKFCU will continue to partner with the high school, the students and faculty. A colorful example of this is the new Frederick Douglass High School Debit Card that will be available to UKFCU members.

