Check Sentry Overdraft Courtesy Information

This disclosure notifies you that you have opted-in into ATM and debit card overdraft protection Check Sentry Overdraft Courtesy may provide certain accountholders “in good standing” who opt-in with the ability to overdraw their share draft account up to $750. The Check Sentry Overdraft Courtesy limit includes any overdraft fees assessed. Using Check Sentry Overdraft Courtesy may be more costly than other overdraft payment options we may offer. Please speak to representative to see if you qualify.

This non-contractual courtesy of paying overdrafts requires the accountholder to opt-in. You have opted-in to the Check Sentry Overdraft Courtesy service. An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Check Sentry Overdraft Courtesy is a service offered by the University of Kentucky Federal Credit Union (UKFCU) that allows UKFCU to pay an item presented against your checking account even if it causes the account to become overdrawn. It costs nothing unless the privilege is used – by initiating share drafts, electronic funds transfers, or other payment or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have need for this “courtesy,” UKFCU may, at its sole discretion, pay the item(s) up to the authorized limit, and we will charge the account our normal Non-Sufficient Funds or Check Sentry Overdraft Courtesy charge for each item that overdraws the account. You then have up to 30 days to bring the account current. UKFCU will send you a notice each time the overdraft occurs. If we do not authorize and pay an overdraft, your debit, ATM or ACH transaction will be declined or your draft will be returned.

Check Sentry Overdraft Courtesy automatically covers all checks and ACHs, unless you choose to opt-out.

If the account has been open at least ninety (90) days and maintained in good standing, defined as A) Making regular deposits sufficient to cover transactions; B) Bringing the account to a positive balance at least once every thirty days or less, and; C) There are no legal orders outstanding on your account, we may, at our sole discretion, pay overdrafts up to the limits mentioned above, including our normal Non-Sufficient Funds or Check Sentry Overdraft Courtesy charge(s). Whether UKFCU pays or returns an item, your account will be assessed a fee, either as a Check Sentry Overdraft Courtesy charge or a Non-Sufficient Funds charge, but the accountholder will not be charged both fees. Our current charge per item is $29 which may be changed with prior notice to you. There is no limit on the total fees we can charge you for overdrawing your account.

You may opt-out of Check Sentry Overdraft Courtesy at any time. If you no longer want us to pay your overdrafts, you must tell us (“opt-out”). You may choose to opt-out of the Check Sentry Overdraft Courtesy for ATM and debit card transactions, Check Sentry Overdraft Courtesy for checks and recurring ACHs, or both programs. If you receive a direct deposit social security or other federal benefit check, you must opt-out if you do not want us to apply those funds to repay an overdraft.

If you have questions, contact Member Services at (859) 264-4200 or toll free 1-800-234-8528.

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