A Special Message

What’s the difference between a bank and a credit union? If you’ve received this newsletter in the mail or are reading it in one of our branches, you probably have a good idea. The differences between a bank and a credit union go beyond just the name. Please enjoy the enclosed letter from our CEO and remember at UKFCU, you’re a member, NOT a customer!
Annual Membership Meeting
May 22, 2018

Just like getting a new car or your dream home, change can be an exciting thing. As you may have heard, UK Federal Credit Union opened a new corporate office at 1730 Alysheba Way in Hamburg. After positive feedback from our monthly seminars, we've decided to host our Annual Meeting at the new Corporate Offices!

Closer parking, more spacious seating and a new variety of refreshments mean there's a lot to be excited about. Of course, we'll also be providing a gift for each attendee, as well as door prizes. Previous years have seen prizes ranging from iPads to coolers, to grills and TVs.

The 81st Annual Meeting will be held May 22, 2018 at 1730 Alysheba Way. Be sure to join us for a special reception at 4:30 p.m. before the Annual Meeting at 5 p.m. We look forward to seeing everyone there!

Proud to Partner!

Each February, students, family and members from our community get together to dance for 24 hours. The dancing may only last 24 hours but DanceBlue is a year-round event. From raising money at summer picnics, to pumpkin carving contests in the fall, DanceBlue works tirelessly. Year-over-year the results, now approaching $2 million, keep climbing!

Beginning with raising funds for the DanceBlue KY Children's Hospital Hematology/Oncology Clinic, to helping out families in need, DanceBlue truly lends a helping hand in the Bluegrass area. DanceBlue offers many opportunities to help their cause, from hosting 5ks to buying specialty donuts, there are many ways you can take part in their organization. To learn more about what DanceBlue stands for, simply visit danceblue.org!

Make your money work for you

2.40% 2.50% 2.70%

3-year certificate of deposit 4-year certificate of deposit 5-year certificate of deposit

APY* APY* APY*

Minimum $1000 deposit on certificates of deposit. Rates current as of 2/14/2018. Terms and conditions apply. Member eligibility required. Visit ukfcu.org or speak with a representative for full details.
Do you know how sometimes in life we've done something a certain way so long that we don't even think about it anymore, much less recall what caused us to begin doing it that way in the first place? Perhaps that's how our parents taught us to do it, or it's what they were involved in so we just did what they did. I think many times, that applies to where we choose to do our banking. In our youth, maybe we earned a little money mowing lawns, or babysitting and our parents took us to their bank to open up our first savings account. I was no different from you in that regard. Later, when I moved away to attend college, I switched banks because my bank didn't have a branch in that city. There was no home banking or mobile banking, no remote deposit capture or e-statements as we have today. I merely chose the bank with the closest branch to campus.

As fate would have it, following graduation I took a job with a large regional bank. I spent two years there and then two years at an investments firm, before taking my first job at a credit union. Twenty-seven years later, I write to you from the CEO's office, totally excited about credit unions, about how far UKFCU has come, and about where we are going!

Recently, a friend of several years asked me, “So why a credit union and not a bank?” referring to my career path. I passionately related what it was, and still is about credit unions that resonates with me. When I came up for air, I realized by the look on their face that they weren't asking me to give them the entire sermon, but rather bullet point or two. My point is, I knew exactly why I work at UKFCU. I told them that when I applied for my first credit union job, I didn't know a thing about credit unions. In a very short time, however, I was able to see that it's the ownership structure of credit unions that I identify with, and I was hooked! I love that the members own the credit union. UKFCU is a “not-for-profit, financial cooperative”. That doesn't mean our business model doesn't generate earnings, however. UKFCU is one of the healthiest, fastest growing, large credit unions in the country. Not-for-profit means that the revenue we generate from operations is returned to the membership in the form of lower interest rates on loans and higher dividend rates on deposits, than our competitors are typically willing or able to offer. We don’t have stockholders to pay dividends to like a bank does. You can’t own shares of stock in UKFCU, which means no investor living in some other part of the country is making money off of you as a “customer” simply because they used their wealth to purchase shares of stock. You aren’t a customer here. You are a member and this is YOUR credit union. I just love the credit union model! In this era of corporate greed and “Wall Street wealth,” where the lure of huge profits incents executives to find new ways to gauge customers, I am grateful for this credit union. I’m grateful to see everyone from retirees, to 40-Somethings, to first-year college students still learning their way around campus, identify with the credit union difference. And I still can’t help but smile whenever I see a parent bring their child into one of our branches to help them open their first savings account.

Truthfully, I can’t imagine why anyone would choose to bank anywhere but a credit union, if they really understood how the credit union model worked. Clearly, with 80 years of history and with more than 80,000 members, it's fair to say that a great many of you feel the same way I do about UKFCU. Thank you for your business and for believing in what UKFCU is doing!

David Kennedy
President/CEO
Prepping for the Family Vacation

A family vacation can be the ultimate bonding experience. Whether you’re after adventure or relaxation, these trips can create long-lasting memories for everyone involved. And with a little bit of preparation, you can put your mind completely at ease and know that everything back home is safe.

Simple tips to get prepared
In the days leading up to your trip, make a checklist of the items you want to bring with you. Check the list – then check it again, because it’s easy to forget vacation essentials like flip-flops or sunglasses on your way out the door.

When you start packing, be sure to remember any specialty toiletries or prescription medications that may be hard to find at your destination. You may need to use travel-sized bottles if you are flying with carry-on luggage. Also remember to pack special items for your kids like a stuffed animal or their “blankie” to keep them comfortable while away from home. If you’re doing any special activities on your trip, don’t forget important gear like a snorkel mask or ski goggles.

Be sure to check the weather forecast for your destination. After all, beaches aren’t always 86 degrees and sunny. Bring extra layers like pants and hoodies so you can effortlessly adjust to changing temperatures. The weather can also affect what activities your family is able to do. Plan out your days, but leave room for flexibility and have backup plans in case you’re stuck inside.

If you plan on picking up any souvenirs while you’re away, make sure you leave a little extra room in your suitcase. You don’t want to be figuring out how to ship porcelain figurines and coffee mugs two hours before your flight home.

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