

UK FEDERAL CREDIT UNION INVITES YOU TO SKIP A LOAN PAYMENT

To activate this offer simply complete this form and return it to UKFCU prior to the payment that you want to skip.

A Skip A Payment is a modification to your current loan. By signing below you agree to amend the terms of your original agreement and to repay the entire unpaid balance. INTEREST WILL CONTINUE TO ACCRUE ON UNPAID BALANCES AND REGULAR PAYMENTS WILL START BACK THE NEXT MONTH. THE LOAN CONTRACT WILL BE EXTENDED TO ACCOMMODATE THE SKIPPED PAYMENT. DEFERRAL OF THE SCHEDULED PAYMENT WILL RESULT IN A HIGHER TOTAL FINANCE CHARGE AND EXTEND THE TERM OF THE LOAN.

Loans ineligible for Skip a Payment include: Leases, Credit Cards, and all types of Real Estate Loans.

All loans must be current and in good standing at the time the request is processed.

I would like to SKIP my _____20__ loan payment. I understand by signing this, I am certifying that myself or my family have been impacted by the COVID-19 pandemic causing financial hardship.

SIGNATURE _____		
Name:	Account Number:	
Social Security Number (last 4):	Day phone:	
Loan Number:	Payment Amt:	Month to Skip:
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TO ACTIVATE PLEASE RETURN THE COMPLETED FORM TO:

UK FEDERAL CREDIT UNION

1730 ALYSHEBA WAY

LEXINGTON, KY. 40509

FAX # 859-264-4202 OR EMAIL TO contact@ukfcu.org

Please call (859) 264-4200 and speak to a representative if you have any questions.

Credit Union Office Use Only:	
Date:	Employee initials: